



VisionFund

2022 Annual Review

We are VisionFund Empowering Communities

World Vision established **VisionFund International** in 2003 as a wholly owned subsidiary to oversee its microfinance work. Our mission is to serve vulnerable communities by providing holistic financial solutions to overcome poverty. To alleviate the challenges brought by natural disasters and the economic, political and social turmoil, VisionFund continues to provide financial support and disaster response measures to 1 million families through our Microfinance Institutions network across 28 countries to grow their livelihoods and pave the way for a brighter future for their children.

Through the loan programme **FAST – Finance Accelerating Savings Group Transformation**, savings groups comprised of mostly rural women now have access to financial services to grow their businesses and redeem their dignity by breaking the cycle of intergenerational poverty.

VisionFund also launched the **Our Livelihoods Promise**, VisionFund's 2030 strategic initiatives to help the most vulnerable and marginalised population, with an aspirational goal to impact the lives of 30 million children by 2030.



Global Outreach in 2022

(Oct 21 to Sep 22)



Children Impacted

4.7 million



Smallholder Farmer Clients

40%



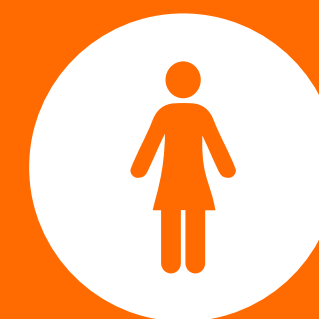
Loan Clients

1 million



Jobs Impacted

1.3 million



Women Clients

69%



No. of Loans Disbursed

1.1 million



Rural Clients

65%



Value of Loans Disbursed

US\$ **706** million

Success Story

VisionFund

World Vision

in f y i www.worldvision.org.hk

Ms. Nguyen's Story



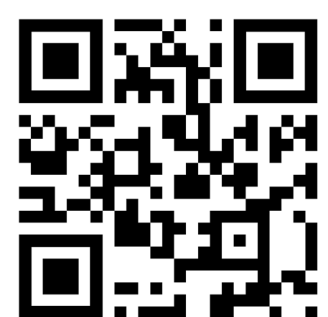
In Vietnam, World Vision's microfinance work is carried out by the independently-managed Micro Finance Unit – World Vision Vietnam (MFU), a programme that was established in 2006. Ms. Nguyen, a microfinance client in Tien Phuoc District, Vietnam, is now on her **10th loan cycle**. The family has been engaged in various livelihood activities, including the rearing of pigeons, pigs, ducks and chicken, as well as acacia planting.

Ms. Nguyen started her **1st loan cycle** in 2013, and was able to earn a stable income through her investment in a **pigeon flock**. She subsequently took larger loans and expanded her business to a **small pig farm** and an **acacia forest**.

When the **pandemic** came, the markets in her district were closed, causing her **income from the pig farm to decrease significantly**. Thanks to the loans from MFU, Ms. Nguyen was able to raise a small flock of chicken and ducks for her family to use and sell for profit. Now the family is slowly recovering from the impact of the pandemic on their business.

“The situation of our family has improved over the years. We can take better care of our child, repair our house and we are actually building eaves for the house. For our 10th loan cycle, we are now investing in our pig farm with over 20 pigs. The loans have been very helpful for us. I hope other households in my village will take part in the programme and avoid taking illegal high rate loans.”

Ms. Nguyen



Currently, MFU has 16,600 active clients in Vietnam, 89% of them women, with 28,600 children impacted by its services. Besides providing micro loans, MFU also offers training to help clients manage their business transactions through mobile banking apps and support their children with online learning, enabling families to withstand the challenges of the pandemic, embrace technology, reduce costs, and develop as a community.