

Welcome to our first edition of VisionFund Newsletter! Through this opportunity, you will be able to learn more about VisionFund and how it works to empower the needy.

Since 2006, World Vision Hong Kong has been working with VisionFund (Cambodia) in delivering microfinance services, helping the entrepreneurial poor to establish their own businesses and achieve self-sustainability.

VisionFund (Cambodia) Receives Gold Social Performance Reporting Award

Every year, Microfinance Institutions (MFIs) from around the world are reviewed by the Microfinance Information Exchange (MIX). A gold prize for social performance reporting is awarded by MIX when a MFI completes their social performance report, provides data on poverty measurement, and achieves a social rating that includes auditing of the poverty tool used by the MFI. In 2010, VisionFund (Cambodia) received the Gold Social Performance Reporting Award from MIX.

Chee Chin Hoe, Chief Executive Officer of VisionFund (Cambodia), explained, "At VisionFund, we believe that it is important to promote and achieve our social performance objectives. The MIX gold award will help further reinforce the trust and confidence our stakeholders have in VisionFund (Cambodia). We are thrilled to be recognised internationally for our transparency in social performance. Yet, our greatest motivation remains in seeing lives changed and children impacted through our microfinance services."

VisionFund (Cambodia) now provides services for over 100,000 clients

2010 was a significant milestone for VisionFund (Cambodia), as the number of our clients has exceeded over 100,000 for the first time. As of 2010, VisionFund (Cambodia) has over 108,000 borrowers with approximately US\$30 million in loans. This translates into about 432,000 children impacted and around 100,000 jobs sustained.

Two families from Hong Kong experience the impact of microloans in Cambodia

In August 2010, our long-term supporters, Dr. Clement Chan and Dr. Hubert Chan, visited various projects in Cambodia with their families. They travelled with loan officers from VisionFund (Cambodia) to the province of Phnom Srok and experienced firsthand how microfinance works. They watched as loans were disbursed and collected, took part in interviews with families during loan assessment and met with people whose lives were changed by the loans.



Dr. Clement Chan (centre back) says, "As a powerful and sustainable tool, microloans can provide the poor with dignity and bring hope to them, as well as empowering the families to come out of poverty."

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